



WHY PPS INSURANCE

EXCLUSIVITY

The brainchild of a group of eight dentists, PPS was founded as the Professional Provident Society of South Africa on 8 July 1941. Today, PPS offers exclusive access to a range of world-class financial products and services that are specifically designed for graduate professionals. At PPS, we believe that the most valuable assets of a professional are their knowledge and skills. Motivated by personal experience, the pioneers of PPS sought a better system of financial protection against the serious consequences arising from the inability to practice because of sickness or injury.

WHO CAN JOIN PPS

PPS membership is open to graduate professionals who hold:

- A three-year undergraduate degree or diploma, and one of the following postgraduate qualifications: Postgraduate diploma, Honours-,
- Masters-, Doctoral degrees, or certain MBA's; or
- Certain B.Tech degrees; or
- Certain undergraduate qualifications (for example a Bachelor of Medicine or a Bachelor of Laws); or
- Certain professional designations (for example a Professional Pharmacist with a three-year undergraduate degree), from an acceptable public tertiary institution, or from a listed private institution's list of accepted qualifications.

The members of the PPS professional circle include: accountants, actuaries, advocates, attorneys, architects, dentists, doctors, engineers, pharmacists, physiotherapists, scientists, surgeons and other professionals. Less than 1% of South Africa's population are graduate professionals, so when you join PPS, you become part of an exclusive group.

OWNERSHIP & MUTUALITY

PPS operates under an ethos of mutuality and has therefore no external shareholders. A defining feature of PPS is that our members are entitled to share all of its profits based on income generated from qualifying products. PPS thus exists solely for the benefit of its select graduate professional members.

THE PPS PROFIT-SHARE ACCOUNT

At PPS, our members with qualifying products share in all the profits of the PPS Group. The operating profits and investment returns are shared each year via allocations to our members' PPS Profit-Share Accounts.

Key features of the PPS Profit-Share Account:

- Tax-free amount payable on retirement from age 60 onwards or upon earlier death
- Claims and health status have no impact on profit-sharing or the accumulated PPS Profit-Share Account
- No additional premium is levied
- The more qualifying products held, the greater the allocations to the PPS Profit-Share Account



KEY PPS UNIQUE BENEFITS

INTERNATIONAL COVER	Members can still enjoy their benefits when traveling overseas for work, holiday or emigration. This is embedded in their benefits and no additional premium is charged for it. Members also do not need to inform PPS of their activities or intended travel, and there are no loadings or restrictions.
HAZARDOUS PERSUITS COVER	Members enjoy full cover when partaking in any hazardous activity or sport such as scuba diving and motor racing. This is an embedded benefit and no premium is charged for it. Members do not need to inform PPS of their activities and there are no loadings or restrictions.
HAZARDOUS OCCUPATION COVER	PPS offers cover for hazardous occupations (such as a mining engineer working underground or a large animal/wildlife veterinarian). No loadings or restrictions apply and there is no need to inform PPS of specific professional duties at application stage.
NO AGGREGATION	PPS does not apply the principle of aggregation. PPS will thus never limit/reduce a payment of a benefit due to income still earned or other insurance benefits paying out.

POINTS TO CONSIDER WHEN LOOKING AT YOUR LIFE INSURANCE PORTFOLIO



GENERAL:

- Is your full salary (including all extras) and bonuses covered?
- Are you covered when participating in hazardous activities or sport?
- Are you covered when travelling or working overseas?
- What will happen to your risk cover if you move employment or retire?



INCOME PROTECTION:

- Will you have enough paid sick leave or do you have enough savings to mitigate the benefit waiting period?
- What will happen if you suffer a disability, but continue working in a lesser occupation/position?
- Will your benefits be reduced if you receive an income from an occupation, even when it is different from the occupation you did before a possible disability?
- Until when do your benefits continue and does this align to your planned retirement age?
- Are you able to take enough time off work to attend to your family if they are hospitalised?



LIFE COVER:

- Up until what age are you covered?
- Will your life cover be taxed, reducing the payment received?
- Have you nominated a beneficiary who should receive your life cover should you pass away?
- Can you cede your life cover should you incur debt?
- Are your child(ren)'s education costs taken care of?



DISABILITY AND CRITICAL ILLNESS COVER:

- Are these benefits comprehensive enough for your needs?
- Do the disability definitions offer sufficient occupational and/or functional cover?
- Do the critical illness benefits cover sufficient conditions and severity levels?

