



PROFESSIONAL DISABILITY PROVIDER

Designed to pay out a tax-free cash lump sum, should the life-insured become occupationally disabled, the payment may be used to fund workplace adaptations (for example workstation set-up changes), property adaptations (for example modifying a vehicle or house), and/or assistive devices (for example a wheelchair).

The PPS Professional Disability Provider offers two options to cover disability-related conditions and the impact thereof. The first is the Occupational Disability benefit that pays out if the life-insured becomes occupationally disabled. The second is the Functional Disability benefit that pays out if the life-insured suffers from a condition that impacts their ability to function.



KEY BENEFITS

OCCUPATIONAL DISABILITY BENEFIT	PPS will pay out 100% of the insured amount as a lump sum if: <ul style="list-style-type: none">The life-insured becomes disabled and can no longer carry out his/her own or other similar professions due to injury, illness or an accident.The disability is, in PPS's opinion, permanent, significant and severe.
OCCUPATIONAL DISABILITY BENEFIT WITH THE OCCUPATION SPECIFIC RIDER BENEFIT	PPS will pay out 100% of the insured amount as a lump sum if: <ul style="list-style-type: none">The life insured becomes disabled and can no longer carry out his/her own specific nominated profession due to injury, illness or an accident.The disability is, in PPS's opinion, permanent, significant and severe.
FUNCTIONAL DISABILITY BENEFIT	PPS will pay a lump-sum benefit if the life-insured suffers from a condition that impacts their functional ability, according to the defined medical criteria. The amount will be based on the severity of the condition and may be 25%, 50%, 75% or 100% of the insured amount. Where a benefit of 25%, 50% or 75% is paid, the remaining insured amount under the Professional Disability benefit is reduced by the claim paid.
SEVERE ILLNESS BENEFIT FROM AGE 59	Once the Occupational Disability benefit converts to a whole life Severe Illness benefit, PPS will pay out 100% of the sum assured as a lump-sum if the life-insured suffers from any of the listed severe dread disease, trauma or physical impairment events (including a CatchAll benefit category).

KEY DIFFERENTIATORS

- Functional Disability uses medically defined definitions to ensure members are assessed objectively.
- It is more lenient, realistic and comprehensive compared to other functional impairment benefits in the market. For example:
 - Liver transplants are covered when the member is on a waiting list, not only after the procedure is completed;
 - Psychiatric conditions do not require permanent institutionalisation before the benefit may be claimed.
- It uses a scoring model to determine the level at which payment will be made. This allows for a successful claim where a condition results in multiple mild impairments (instead of a single significant one).
- When members choose to be covered for both occupational disability and functional disability:
 - They will receive the SYNC discount, reducing the member's total premium for the benefit;
 - Claims will first be assessed for occupational disability, and if the claim does not qualify for a benefit payment, it will then be assessed further under the functional disability definitions.
- Severe Illness conversion for the occupational disability cover after age 59 is included at no additional costs. The Severe Illness benefit includes a selection of category A and B severe dread diseases, as well as a CatchAll category.
- No general waiting/survival periods for the benefits. Some conditions may have a 6 month waiting period for assessment. Refer to the table below.
- Free cover after the benefits are underwritten.*
- No aggregation or benefit offset against income or any other benefits received.
- Functional Disability cover will remain in place if a member changes to an occupation still eligible for PPS.
- Members can still enjoy their benefits when traveling overseas for work, holiday or emigration. This is embedded in their benefits and no additional premium is charged for it. Members also do not need to inform PPS of their activities or intended travel, and there are no loadings or restrictions.
- Members enjoy full cover when partaking in any hazardous activity or sport such as scuba diving and motor racing. This is an embedded benefit and no premium is charged for it. Members do not need to inform PPS of their activities and there are no loadings or restrictions.

KEY FEATURES

- Members can choose to be covered for either, or both, Functional Disability and Occupational Disability. Functional Disability focuses on conditions that will have an impact on the member's ability to function, whereas Occupational Disability focuses on conditions that will render a member unable to do his/her occupation.
- For Occupational Disability term (up to age 66) cover is available automatically converting to whole life Severe Illness benefits at retirement after age 59. For Functional Disability, term or whole life cover is available.
- Differentiated premium rates (take into account gender and smoking status) with a level or age-rated premium pattern.
- No tapering (reduction) in benefits as member nears the cease age.
- Benefits increase with the PPS declared annual benefit increases.
- PPS does not charge any policy administration fees.
- Maximum entry age for:
 - Term cover: age 62
 - Whole life cover: 75
- Minimum cover amount: R500 000.
- Maximum cover amount: None.

FUNCTIONAL DISABILITY BENEFIT CATEGORIES

CATEGORY:	SEVERITY LEVEL(S):	CATEGORY:	SEVERITY LEVEL(S):
CARDIOVASCULAR**	25%, 50%, 75% or 100%	MENTAL HEALTH	50%, 100%
RENAL AND UROGENITAL**	25%, 50%, 100%	CANCER**	50%, 75%, 100%
LIVER DISEASE**	25%, 50%, 100%	MUSCULOSKELETAL**	25%, 50%, 100%
RESPIRATORY**	25%, 50%, 100%	GASTROINTESTINAL**	50%, 100%
HEARING**	25%, 50%	NEUROLOGICAL**	100%
VISUAL**	25%, 50%, 100%	CATCH-ALL	100%

**There is a six-month waiting period.

SEVERE ILLNESS BENEFIT FEATURES

- Benefits continue for whole of life.
- Covers a selection of listed severe dread diseases at category A or B, including a CatchAll category and pays out 100% of the benefit amount.
- Premium pattern selected on the Occupational Disability benefit continues.
- 14-day survival period, certain conditions may have longer waiting periods.

SHARE IN THE PROFITS

As part of the Provider range of products, members with the PPS Professional Disability Provider receive direct profit allocations to their PPS Profit-Share Accounts for the Core and Rider benefits.***

*There is a six-month waiting period. Acceptance is when the benefits: 1. Are accepted at ordinary rates; or 2. Are accepted with loadings and/or exclusions and the Counter Offer terms are accepted by the member.
*** Excluding premiums paid on loadings.

