



# ACCIDENTAL DEATH COVER

Should the life insured not be medically underwritten, this product is designed to pay out a cash lump sum which may be used to settle debts, provide for the remaining family and dependants, or ensure estate liquidity should the life insured pass away due to a misfortune such as a motor vehicle accident, being a victim of crime or accidental drowning.

## KEY BENEFITS

### STAND-ALONE ACCIDENTAL DEATH

PPS will pay out the life cover sum assured as a lump sum if the life insured dies due to an accident. An accident is where the life insured dies from:

- Sustaining bodily injuries caused by external, violent or accidental means, or
- Accidental drowning

## KEY DIFFERENTIATORS

- Only financial underwriting applicable, no medical underwriting and no loadings and exclusions applied.
- Immediate accidental death cover when the application for life cover is uploaded on our administration system (discussed below).
- Cover remains in place if changing to a different occupation.
- Members can still enjoy their benefits when traveling overseas for work, holiday or emigration. This is embedded in their benefits and no additional premium is charged for it. Members also do not need to inform PPS of their activities or intended travel, and there are no loadings or restrictions.
- Members enjoy full cover when partaking in any hazardous activity or sport such as scuba diving and motor racing. This is an embedded benefit and no premium is charged for it. Members do not need to inform PPS of their activities and there are no loadings or restrictions.

## KEY FEATURES

- Term (up to age 79) benefits.
- Premiums are level up to age 34 after which they increase every 5 to 10 years, not differentiated by gender or smoking status (blended rates).
- Benefits increase with the PPS declared annual benefit increases (subject to the PPS maximum cover amount).
- PPS does not charge any policy administration fees
- Maximum entry age - 66.
- Minimum cover amount - R500 000.

## IMMEDIATE & FREE COVER

**Immediate cover** is offered to members under the age of 62 who are applying for life cover (or accidental death cover) at PPS from the date the application is uploaded onto the PPS administration system until the earliest of: The date PPS underwriting accepts the benefits; or 30 days after the application has been uploaded onto the PPS administration system.\*

PPS will pay the sum assured if the life insured dies due to an accident. The amount is equal to the cover applied for up to the maximum of the PPS Accidental Death Benefit.

**Free cover** is offered to members under the age of 62 at date of application, from the latest of: The date PPS underwriting accepts the benefits; or 30 days before the selected inception date provided that underwriting acceptance has taken place.\*

Members will enjoy full benefits as applied for from the above date until the inception date of the policy without the need to pay premiums for this period, subject to terms and conditions.

## SHARE IN THE PROFITS

As part of the Provider range of products, members with the PPS Accidental Death product receive direct profit allocations to their PPS Profit-Share Accounts for the Core Benefit.

\* Acceptance is when the benefits: 1. Are accepted at ordinary rates, or 2. Are accepted with loading and/or exclusions and the Counter Offer terms are accepted by the member.

